

Projected Yearly Results Based on Number of CHP Units Installed

Cash Flow (in Euros)	1 Unit	5 Units	10 Units	20 Units	30 Units
Initial Investment	60,000	200,000	300,000	400,000	500,000
Cash In					
Electric FIT	249,075	1,245,375	2,490,750	4,981,500	7,472,250
Thermal FIT	61,992	309,960	619,920	1,239,840	1,859,760
subtotal	311,067	1,555,335	3,110,670	6,221,340	9,332,010
Fuel costs	119,925	599,625	1,199,250	2,398,500	3,597,750
less fuel tax refund	(6,171)	(30,853)	(61,705)	(123,410)	(185,115)
maintenance	28,427	142,133	284,267	568,533	852,800
operator cost	7,200	36,000	72,000	144,000	216,000
overhead	4,000	4,000	4,000	4,000	4,000
subtotal	153,381	750,906	1,497,812	2,991,623	4,485,435
lease payments	36,324	181,620	363,240	726,480	2,179,440
SPV Profits to KG	121,362	622,809	1,249,618	2,503,237	2,667,135
15% business Tax	(18,204)	(93,421)	(187,443)	(375,486)	(400,070)
After Tax Profit	103,158	529,388	1,062,176	2,127,751	2,267,065
loan repayment	(1,800)	(9,000)	(18,000)	(36,000)	(108,000)
Distributed by KG	101,358	520,388	1,044,176	2,091,751	2,159,065
After lease repaid	132,233	674,765	1,352,930	2,709,259	4,011,589
Projected Profit (20 yrs) (investor's share)	2,216,500	11,318,799	22,696,672	45,452,420	64,838,479

NOTE 1: Lease Terms – 10% down, 63 monthly payments

NOTE 2: 50% of the KG distributed profits go to the Investor and 50% to RVV, each party is responsible for any additional taxes on their reported income.

NOTE 3: Based on current market conditions – subject to change